

## PPCmetrics RTDG Index

The PPCmetrics RTDG Index is based on consolidated and updated values of pension assets and pension liabilities. In updating the pension assets, a benchmark return is taken into account which is weighted on pension-fund-specific indications on the investment strategy. General assumptions are made to take account of administrative costs and cash flows. The retirement savings of active members is credited interest according to the minimum interest rate for defined contribution plans and according to the corresponding technical interest rate for defined benefit plans. It is assumed that 7% of the retirement savings of the active members is converted into new retirement pensions annually. The actuarial pension liability of pensioners is projected using the actuarial interest rate for pensioners. In case of valuations with period tables, the provision for the increase in life expectancy is increased annually by an additional 0.5% of the pension liability of pensioners. The economic value of pensioners' pension liability is derived from the actuarial values using a standardised conversion factor. The update does not take into account actuarial gains and losses.