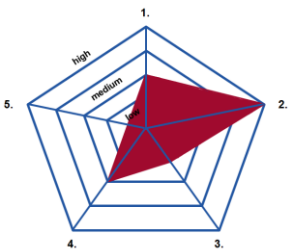




Analysis of the portfolio structure

PPCmetrics identifies the risks and cost saving potential of your portfolio.

Portfolio structure



1. Risk instruments
2. Fees
3. Strategy conformity
4. Diversification
5. Need for guidelines adaptation

Is your portfolio structure efficient and cost-effective?

- The portfolio structure is equivalent to the implementation of the investment strategy.
- An appropriate diversification serves to **minimize the risks**. The use of too many instruments increases both the **costs** and the **monitoring efforts**.
- The purpose of our **portfolio structure analysis** is to identify the risks and to show a **potential increase of efficiency** as well as a possible **reduction of costs**.

Our services

- **Risk analysis of the used instruments**: counterparty risks, legal risks, concentration risks, etc.
- Evaluation of **asset management fees**.
- Evaluation of the **strategic conformity**: benchmarks, bandwidths and rebalancing mechanism.
- Recommendation regarding the **mandate structure**: optimal number, size and type of mandates resp. financial products.
- Recommendation regarding the **investment style**: showing the pros and cons of the active and passive (indexed) asset management, etc.
- Evaluation of your **monitoring concept**.
- Possible **need for adjustments** of your **investment guidelines**.

Your advantages

- **You receive an independent evaluation of your portfolio structure.**
- **You know the risks of the used instruments.**
- **You know the optimisation and cost-saving potential of your portfolio structure.**

Are you interested?

Dr. Andreas Reichlin, Partner, (andreas.reichlin@ppcmetrics.ch) and
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will give you further, noncommittal information.